

ANNEXURE A 1

Payment Modes and their efficiency (Lumpsum Purchase & Schedule Purchase Orders)			LIQUID SCHEMES			NON LIQUID SCHEMES		
Sr No	Payment mode	Bank Name	Cut off time of Liquid Scheme #	Day of Debit to Investor's Account	Day of Unit allotment	Cut off time for Non Liquid Schemes #	Day of Debit to Investor's Account	Day of Unit allotment
1	Net Banking / UPI ^	All Banks	01:30pm	T	T / T+1	3:00 PM	T	T+1 / T+2
2	NEFT / RTGS / InstaUPI *	All Banks	01:30pm	T	T-1 / T	3:00 PM	T	T / T+1
3	NACH Mandate †	All Banks	01:30pm	T+1 / T+2	T / T+1 / T+2	3:00 PM	T+1 / T+2	T+1 / T+2 / T+3
4	Cheque Mode §	NA	NA					

Payment Modes and their efficiency (Only for Schedule Purchase Orders)			LIQUID SCHEMES			NON LIQUID SCHEMES		
Sr No	Payment mode	Bank Name	Cut off time of Liquid Scheme #	Day of Debit to Investor's Account	Day of Unit allotment	Cut off time for Non Liquid Schemes #	Day of Debit to Investor's Account	Day of Unit allotment
1	UPI AutoPay™	All Banks	01:30pm	T	T-1 / T	3:00 PM	T	T / T+1

T = Date of application based on cut-off time

Important Note:
#Unit allotment will be subject to receipt of funds in the mutual fund account before the applicable cut-off time, currently, 3:00 PM for Non liquid and 1:30PM for Liquid schemes.
^ Depends upon Credit receipt time in AMC account and subsequent Bank MIS by aggregator to AMC.
Receipt of "Payment Confirmed" status is subject to the investor Bank providing success response to the payment aggregator, hence the payment confirmation date may vary from the actual debit date.
*The fund transfer should be initiated at least 60 minutes before the respective cut off time of the transacted scheme(s), as the case may be to be assured of credit into respective Mutual Fund Collection Account before the cut off time. MFU will not be liable for any delay in transferring the amount by aggregator to AMC if received within 60 mins from the respective cut-off time.
† Order approved on or before 11.45 am on T day then account will get debited on T+1 business day, if approved after 11.45 am on T day, then account will get debited on T+2 business day.
§ MFU is deliberating for an alternative process to handle "Cheque/Physical Instruments" as the same cannot be favouring "MFU Escrow Account" effective 1st April 2022.
™ Debit is eligible only if PDN (Pre Debit Notification) delivery is successful.

ANNEXURE A 2

Payment Modes and their efficiency

SIP Transactions

Payment Mode	Bank Name	Day of Debit to Investor's	Day of Unit Allotment
NACH (Physical / E-NACH)	All	T	T / T+1
UPI AutoPay*	All	T	T / T+1

T = SIP date

Important Note: Unit allotment will be subject to receipt of funds in the mutual fund account before the applicable cut-off time.

**** UPI AutoPay payment mode is applicable only for SIP Installments and not for Current Dated Payment***